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Europa Re Europa Reinsurance Facility Ltd.

Europa Re Business Model

- Europa Re is a Swiss-based property catastrophe reinsurance company that provides a web based underwriting platform with integrated insurance technology applications that include automated pricing and underwriting, innovative claims management services, financial and regulatory reporting and risk management as well as reinsurance capacity to accredited insurance partners in SEE
- Based in Switzerland with offices in Macedonia, Albania and Serbia
- Owned by the Governments of the MKD, ALB and SRB
- Europa Re's business model is built for financial sustainability to the member countries

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Europa endorsed insurance products

Europa Re supports the following insurance products:

- Catastrophe insurance coverage for damages caused to property and contents by earthquake (and fire following an earthquake) and flood;
- Agriculture yield index insurance coverage, designed to protect farmers from the loss of crop yields due to adverse weather events and biological risks.

Europa RE focusing on Agriculture:

- The Governments are not able to cover the costs from natural disaster damages
- Governments can help through:
 - Providing premium subsidies as financial support/co-financing;
 - Public private partnership
 - Both

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Europa RE benefits and opportunities

- Provide local insurers with adequate reinsurance capacity, to develop affordable, well-designed and actuarially priced insurance products;
- Introduce and promote a modern insurance market infrastructure, including risk-based regulatory framework;
- Create and enhance demand for catastrophe and weather insurance products in member countries;
- Increase public awareness and financial literacy about the risks of natural disasters’;
- Considerably reduced administrative expenses in processing policy sales and managing the risk of catastrophe insurance products;
- Improve the credit quality of insurance products;
- Efficient, reliable and fast claims settlement processes;
- Improved regulatory compliance.

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